

Company registration number: 10876876

Charity registration number: 1180787

Active Partners Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 20 July 2017 to 31 March 2018

Active Partners Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 9
Independent Auditors' Report	10 to 12
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 to 27

Active Partners Trust

Reference and Administrative Details

Trustees	Sarah Fowler (appointed 20 July 2017) Derek Higon (appointed 20 July 2017) Kathryn Mitchell (appointed 20 July 2017) John Stephen Jackson, Chair (appointed 20 July 2017) Melanie Berry (appointed 20 July 2017) Emma Atkins (appointed 1 February 2018) Carol Hart (appointed 5 February 2018) David Williams (appointed 20 July 2017 and resigned 30 June 2018)
Senior Management Team	Ilana Freestone, Chief Executive Officer Stuart Batchelor, Strategic Director Derbyshire Kerryn Rhodes-Chamberlain, Strategic Director Nottinghamshire Margaret Blount, Head of Operations
Principal Office	081 New Hall Block Nottingham Trent University Clifton lane Nottingham NG11 8NS
Company Registration Number	10876876
Charity Registration Number	1180787
Bankers	Natwest Bank Smiths bank 16 South Parade Nottingham NG1 2JX
Auditor	Bates Weston Audit Ltd The Mills Canal Street Derby DE1 2RJ

Active Partners Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the period ended 31 March 2018.

Structure, governance and management

Nature of governing document

Active Partners Trust (APT) is a private company limited by guarantee, registered with Companies House on 20 July 2017. It has no share capital and the liability of each member is limited to £10. It applied to the Charity Commission to become a registered charity in March 2018 and confirmation was received in November 2018. It operates under the rules of its memorandum and articles of association dated 20 July 2017.

Recruitment and appointment of trustees

Trustees (Directors) are recruited by open advertisement and appointed on the basis of his or her skills and experience. Directors cannot number less than two or more than 12 and at least 25% of Directors must be independent as defined in the Code for Sports Governance. Full details of Director recruitment, appointment and powers are detailed in the articles of association.

Induction and training of trustees

All new trustees meet individually with the Chief Executive and/or Chair prior to attending their first meeting. An induction checklist has been produced which is discussed and shared with new trustees. As well as the basis for this meeting, this document provides them with the links to access key governing documents, policies, strategies, delivery plans and financial information. The annual training budget includes provision for training for trustees.

Arrangements for setting key management personnel remuneration

As a new organisation, the initial pay scales were set following a benchmarking exercise of similar roles within other County Sport Partnerships around the country. This information, along with the existing salary scales of Derbyshire County Council and Nottingham Trent University were determined to set the initial pay bands. Salary levels will be reviewed annually in light of available finances. Factors that will be taken into consideration include APT budget, performance and external benchmarking. There is no contractual commitment to any increase in salary.

Organisational structure

Active Partners Trust is the single legal entity which comprises the county sports partnerships (CSPs) in Derbyshire (previously Derbyshire Sport) and Nottinghamshire (previously Sport Notts) as operating units, together with a single administrative services unit. In Derbyshire it operates under the brand 'Active Derbyshire' and in Nottinghamshire, it is 'Active Notts'. In both counties it works with organisations and networks in the county to improve the quality of life of residents through physical activity and sport.

As well as overall policy-setting and strategic oversight by APT's board, which meets at least four times each year, it is working to set up, via an open, skills-based recruitment process, leadership panels for both Derbyshire and Notts which will oversee delivery in the respective counties and make recommendations to the board.

Day to day management and service delivery is the responsibility of the Chief Executive. APT has 17 employees (March 2018) who work out of two office bases: Clifton Campus, Nottingham Trent University and Godkin House, Ripley.

Active Partners Trust

Trustees' Report

Objects and aims

Through the two CSP teams: Active Derbyshire and Active Notts – APT works to make physical activity the norm for people who work, live or study in Nottinghamshire and Derbyshire.

The formal objectives of Active Partners Trust are:

- the advancement of amateur sport and the promotion of community participation in healthy recreation, in particular by the co-ordination of sporting and physical activities, and/or by the provision of research and/or resources, and/or by the provision of facilities for the playing of sports;
- the advancement of the education of the public in the subject of sport and physical recreation and the provision of facilities, courses, training programmes, research and resources to enable, assist and encourage the education of persons in sport and physical activity;
- the advancement of health, through the promotion of physical and mental wellbeing and in the interests of the individual and community development; and
- the promotion, and/or provision of facilities for, recreation and/or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, in the interests of social welfare and of the advancement of community development, and with the object of improving the conditions of life of the said persons.

Objectives, strategies and activities

APT's priorities are to:

- support the inactive to become more active;
- address inequalities across priority groups and
- ensure those that are already engaged in physical activity and sport continue to do so.

Public benefit

The work that APT does leads to:

- Happier and healthier people;
- Stronger and safer communities;
- More prosperity in our patch.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Active Partners Trust

Trustees' Report

Achievements and performance

To do this, working with interested and partner organisations to understand insight, we have published strategies for both counties: Towards an Active Derbyshire 2016-2021 and Getting Active Together 2017-2021 (Notts). These county strategies set out the shared purpose and ambitions for both counties and the contribution of the APT team to their delivery.

Based on the insight we pull together and the partnerships we form, we work, with partners, in priority areas or groups to develop:

- a strong system of a wide range of organisations and sectors who are well connected, informed and supported to enable communities to be physically active;
- a diverse and skilled workforce that understands and supports the needs of people and communities;
- the right environment for residents to be physically active in terms of places, open space, facilities and experience;
- the right opportunities – setting up, promoting and or supporting the opportunities that people want and
- maximum investment into physical activity and sport in terms of finance and people.

Evaluating the impact of the work of the team against APT's objectives and priorities is complex. Much of the work the team does cannot be measured numerically. The team and board are actively working to develop a process to do this going forward which will work for the team, the trustees, partners, Sport England and other funders. The Active Lives survey, funded by Sport England, is a numerical measure of adult physical activity levels and data is available at county and district level. It is not appropriate to purely assess the achievements of APT against the results of this survey as APT is just one of the organisations in each county working to increase participation rates, the Active Lives survey is one of the measures that APT needs to review to assess achievements. The latest data, published March 2018 for the 12 month period of November 16 to November 17 suggests that participation rates show no statistically significant change in counties between November 2015 and November 17.

APT Objective	Active Lives Measure	Derbyshire 11/15 -11/16	Derbyshire 11/16 -11/17	Notts 11/15 -11/16	Notts 11/16 -11/17
Support the inactive to become more active	% of inactive adults (<30 mins pw)	23.8%	24.4%	26.9%	26.8%
Ensure those already engaged in PA & sport continue to do so	% fairly active adults (30-149 mins pw)	11.6%	13.0%	12.9%	11.4%
	% active adults (150+ mins pw)	64.5%	62.5%	60.2%	61.8%

Active Partners Trust

Trustees' Report

As part of how we work, we also directly manage a number of funded programmes (Sport England funding for School Games, Satellite Clubs, Leadership and Volunteering, Primary School Support) to increase participation and leadership (volunteering) amongst young people. We also directly run a coach bursary programme to support coach and leaders to gain additional qualifications and organise a programme of training courses for volunteers working in community sports clubs or community organisations.

2017-2018 was a transitional year. APT was registered as a new company, limited by guarantee in on 20 July 2017. To reach this stage a working group of directors from Sport Notts and Derbyshire Sport had met together over a period of months to agree and set up the new company. Once registered this working group became an initial board and an open recruitment process started to recruit the APT board which is now in place.

During this period the Board has worked to ensure that the required policies and procedures are in place to be compliant with the Code for Sport Governance. A detailed action plan was agreed with Sport England and regular reports of progress were submitted. Compliance is a requirement to continue to receive Sport England funding. Sport England confirmed in August 2018 that APT achieved the required standard.

The transfer of the Sport Notts team from the employment of Nottingham Trent University to APT took place on 1 October 2017 and on 1 November 2017, the Derbyshire Sport team were transferred to APT from Derbyshire County Council. All employees were transferred to the employment of APT in their previous roles and following transfer, the new team were interviewed and appointed to the new APT staff structure. This process was completed by end of December 2017. Familiarisation/induction into new roles and team building took place in early 2018.

During this transitional year 2017-2018, the Active Derbyshire team continued to work with partners to promote and deliver against the priorities of 'Towards an Active Derbyshire 2017-2021 and the Active Notts team finalised and published the Getting Active Together 2017- 2021 strategy. A draft APT Organisational Strategy and Business Plan 2018-2021 has been considered by the board and the final draft will be approved shortly. The annual delivery plan and budget for 2018 -2019 have been approved by the board.

Active Partners Trust

Trustees' Report

Key achievements:

- APT company registered and Board recruited and inducted;
- Charity registration submitted;
- APT staff structure in place with team members recruited and inducted;
- Getting Active Together 2017- 2021 strategy published;
- Sport England funding awarded for:
 - Satellite club programme - £381k from Oct 2017 to March 2019;
 - CSP primary role - £1,560k from April 2018 to March 2021;
 - Workforce development - £80k from April 2018 to March 2019;
 - Extended workforce role – £75k p.a. up to March 2021;
 - Young People's programmes - £236k from September 2017 to August 2018.
- 17.5K awarded by Nottinghamshire County Council from April 2018 to March 2021;
- Joint working agreed with Derbyshire County Council for their new Action Grants programme aiming to award £500k to 375 physical activity and sports projects;
- This Girl Can project in top 3 shortlist for national CSP awards;
- Active Notts co-leading work with Nottinghamshire Public Health on the Nottinghamshire Health and Wellbeing Strategy 2018-2022 and the Healthy and Sustainable Places Plan 2017-2018;
- County specific PE and Sport Premium guidance documents produced and distributed to every primary school in both counties.
 - Successful Nottinghamshire Primary PE and Sport Conference organised and head teacher briefings held across every district in Derbyshire;
 - Daily Mile evaluation report circulated to Primary School head teachers in Derbyshire, along with '10 steps towards an Active School guide'
 - Successful county sports awards held in both counties, working in partnership with Derby Telegraph, Nottingham Post and Champions;
 - Successful Derbyshire School Sports Awards event organised in partnership with DSSA and University of Derby;
 - Successful Nottinghamshire Winter School Games event held and well supported county programme of events taking place in Derbyshire.

The APT Organisational Strategy and Business Plan 2018 - 2021 details the identified KPIs to measure success against APT's strategic priorities. This list will be finalised and presented to the APT board for comment and approval once Sport England have published their performance monitoring framework for CSPs (due summer 2018). Once finalised, the board will receive regular reports on performance against these KPIs as well as Chief Executive reports at every board meeting.

Work is also on going to develop a template based around the 're-evaluation model' as a way to record the more intangible outcomes as a result of the influencing and advocacy work of team members. This will form the basis of future annual reports.

Active Partners Trust

Trustees' Report

Financial review

£1,142.7k was transferred to APT from NTU (£303.6k) in October 2017 and from Derbyshire County Council (£839k) November 2017. This transfer total was made up of new income received since 01 April 17 (restricted and unrestricted) and surpluses carried forward from 16/17 (restricted and unrestricted, including the sinking fund (see Policy on reserves below).

In 2017-2018, Sport England was the main funder with funding received (all restricted) for:

- CSP Primary role 04/17-03/18;
- CSP Coaching 04/17-03/18;
- CSP Satellite Clubs 10/17-03/19;
- CSP School Games 09/17-08/18;
- CSP Primary Schools Premium 09/17-08/18;
- CSP Young Leaders and Volunteers 09/17-08/18;
- CSP Active Lives Young People Survey 09/17-08/18.

Active Partners Trust was required to and was successful in its applications for each of these funding awards.

In addition, during the year APT successfully applied for the following Sport England funding and funding applications for SE Young People awards will be submitted by end of June 18.

- CSP Primary role 04/18-03/21;
- CSP Coaching 04/18-03/19.

Local Authority funding, both project specific (restricted) and for core services (designated to location) is the next largest source of funding, the most significant of these being Derbyshire County Council. 2017-2018 was the final year of the 3 year Derbyshire County Council Physical Inactivity Fund, which was administered on their behalf by Derbyshire Sport/APT. This funding was restricted and 100% allocated to projects, with no allocation made to Derbyshire Sport/APT's costs. Core funding from Derbyshire County Council, for designated spend in Derbyshire, has been agreed for 2018-2019. The annual Funding Partner fees from Derby City Council and District and Borough Councils in Derbyshire had all been received for 2017-2018 by Derbyshire Sport prior to the transfer to APT. This funding was designated for spend in Derbyshire. In 2017, all Derbyshire local authorities signed a 4 year service level agreement to support the partnership and meetings which have been held spring 2018 with local authority Chief Executives and Portfolio Holders indicate that the local authorities will continue to financially support the work of APT in Derbyshire in 2018-2019. New service level agreements are to be drafted.

In previous years Nottinghamshire County Council has supported Sport Notts via in kind support, primarily through the secondment of staff posts. This came to an end March 2017. A successful funding application was submitted to Nottinghamshire County Council in 2018 and £17.5k per year has been awarded until March 2021.

The loss of local authority funding in the future, is recognised as a significant risk in the APT risk register and actions are in place to mitigate this risk through the introduction of agreed local authority specific service level agreements and the move towards APT increasing income earned through charging fees. This would include charging local authorities for any services over and above what are detailed in the service level agreements.

Active Partners Trust

Trustees' Report

Work is on-going to set up an audit sub-committee to oversee and advise the Board on all financial matters including risk management and remuneration. At the time of transfer, a benchmarking exercise was conducted against other independent County Sport Partnerships to ensure that salary levels for new APT employees were comparable. The salary levels of employees TUPE transferred from Derbyshire County Council and Nottingham Trent University were maintained. The audit sub-committee will agree remuneration policy going forward.

To date, the risk register and mitigating actions have been reviewed by the Board. Going forward, this will become the responsibility of the audit sub-committee to review and monitor, reporting back to the Board on a regular basis.

Going forward into 2018-2019 APT is in a healthy position financially with Sport England primary role funding of £500k per year agreed for 3 years (until 03/21) and with unrestricted reserves of £837,956, exceeding the designated sinking fund required (see Policy on reserves). In 2018-2019 the Board will consider spending some of these reserves on the right activities to achieve the objectives of APT.

Policy on reserves

Policy on reserves

The policy for reserves was agreed by the board on 14 March 2018. It was agreed that a cash sinking fund must be available at a level to cover costs which would arise if a decision to cease operations needed to be taken by the APT board, including the costs of:

- terminating employment contracts (normally calculated on the basis of 3 month notice periods);
- terminating service provider contracts (normally calculated on the basis of 3 month notice periods);
- settling any unexpired period of office lease;
- settling any contractual service delivery payments.

For the financial year 2017 -2018 this was calculated to be £150,000.

Active Partners Trust

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Active Partners Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

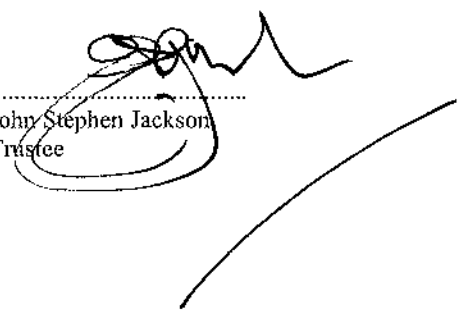
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

18 DEC 18

The annual report was approved by the trustees of the charity on and signed on its behalf by:


.....
John Stephen Jackson
Trustee

Active Partners Trust

Independent Auditor's Report to the Members of Active Partners Trust

Opinion

We have audited the financial statements of Active Partners Trust (the 'charity') for the year ended 31 March 2018 set out on pages 13 to 27. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018, and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Active Partners Trust

Independent Auditor's Report to the Members of Active Partners Trust

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>

Active Partners Trust

Independent Auditor's Report to the Members of Active Partners Trust

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Wayne Thomas ACA (Senior Statutory Auditor)

For and on behalf of

Bates Weston Audit Ltd

Statutory Auditors

Chartered Accountants

The Mills

Canal Street

Derby

DE1 2RJ

Date:

20 DEC 2018

Active Partners Trust

Statement of Financial Activities for the Period from 20 July 2017 to 31 March 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 31 March 2018 £
Income and Endowments from:				
Donations and legacies	2	1,284,184	-	1,284,184
Charitable activities	3	12,156	684,011	696,167
Other trading activities	5	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Total Income		<u>1,298,340</u>	<u>684,011</u>	<u>1,982,351</u>
Expenditure on:				
Charitable activities	6	<u>(460,384)</u>	<u>(267,066)</u>	<u>(727,450)</u>
Total Expenditure		<u>(460,384)</u>	<u>(267,066)</u>	<u>(727,450)</u>
Net income		<u>837,956</u>	<u>416,945</u>	<u>1,254,901</u>
Reconciliation of funds				
Total funds carried forward	17	<u>837,956</u>	<u>416,945</u>	<u>1,254,901</u>

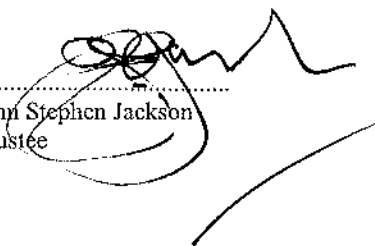
All of the charity's activities derive from continuing operations during the above period.

Active Partners Trust
(Registration number: 10876876)
Balance Sheet as at 31 March 2018

	Note	31 March 2018 £
Fixed assets		
Tangible assets	12	6,869
Current assets		
Debtors	13	356,074
Cash at bank and in hand		<u>1,030,379</u>
		1,386,453
Creditors: Amounts falling due within one year	14	<u>(138,421)</u>
Net current assets		<u>1,248,032</u>
Net assets		<u>1,254,901</u>
Funds of the charity:		
Restricted funds		416,945
Unrestricted income funds		
Unrestricted funds		<u>837,956</u>
Total funds	17	<u>1,254,901</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 13 to 27 were approved by the trustees, and authorised for issue on ~~Dec 1.8~~..... and signed on their behalf by:



 John Stephen Jackson
 Trustee

Active Partners Trust

Statement of Cash Flows for the Period from 20 July 2017 to 31 March 2018

	Note	31 March 2018 £
Cash flows from operating activities		
Net cash income		1,254,901
Adjustments to cash flows from non-cash items		
Depreciation		<u>1,374</u>
		1,256,275
Working capital adjustments		
Increase in debtors	13	(356,074)
Increase in creditors	14	<u>138,421</u>
Net cash flows from operating activities		1,038,622
Cash flows from investing activities		
Purchase of tangible fixed assets	12	<u>(8,243)</u>
Net increase in cash and cash equivalents		1,030,379
Cash and cash equivalents at 20 July		<u>-</u>
Cash and cash equivalents at 31 March		<u><u>1,030,379</u></u>
Reconciliation of net cash flow to movement in net funds		
Increase in cash		1,030,379
Net funds/(debt) at 20 July 2017		<u>-</u>
Net funds at 31 March 2018		<u><u>1,030,379</u></u>

All of the cash flows are derived from acquisitions in the current financial period.

Active Partners Trust

Notes to the Financial Statements for the Period from 20 July 2017 to 31 March 2018

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Active Partners Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

No material uncertainties exist regarding going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Active Partners Trust

Notes to the Financial Statements for the Period from 20 July 2017 to 31 March 2018

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.3% straight line

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Active Partners Trust

Notes to the Financial Statements for the Period from 20 July 2017 to 31 March 2018

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Active Partners Trust

Notes to the Financial Statements for the Period from 20 July 2017 to 31 March 2018

2 Income from donations and legacies

	Unrestricted funds	Total 31 March 2018
	General	2018
	£	£
Grants, including capital grants;		
Government grants	1,042,984	1,042,984
Grants from other charities	241,200	241,200
	1,284,184	1,284,184

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 31 March 2018
	General	£	£
	£	£	£
Grants	-	684,011	684,011
Commissioned services	5,411	-	5,411
Training fees	5,911	-	5,911
Other fees	834	-	834
	12,156	684,011	696,167

Active Partners Trust

Notes to the Financial Statements for the Period from 20 July 2017 to 31 March 2018

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Sport England	321,070	348,714	669,784
Derbyshire County Council	721,914	239,190	961,104
Nottingham Trent University	240,950	62,607	303,557
Derby City Council	-	20,000	20,000
Nottinghamshire County Council	-	7,000	7,000
Mansfield District Council	-	5,500	5,500
English Federation of Disability Sport	-	1,000	1,000
Sundry donations	250	-	250
	<u>1,284,184</u>	<u>684,011</u>	<u>1,968,195</u>

5 Income from other trading activities

	Unrestricted funds General £	Total 31 March 2018 £
Property rental income	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

6 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	Total 31 March 2018 £
Young People	37,629	162,193	199,822
Adult Participation	84,739	128,335	213,074
Disability Sport	3,730	35,200	38,930
Volunteers & Sports clubs	4,995	45,039	50,034
Coaching	4,491	80,181	84,672
Insight	8,004	132,914	140,918
	<u>143,588</u>	<u>583,862</u>	<u>727,450</u>

Active Partners Trust

Notes to the Financial Statements for the Period from 20 July 2017 to 31 March 2018

7 Analysis of support costs

Support costs allocated to charitable activities

		Governance		Premises	Project		Other	Total	
	Basis of	costs	Salaries	and IT	costs	Marketing	support	31	
	allocation	£	£	£	£	£	costs	March	
							£	2018	
								£	
Young People	5.6/21	10,469	107,427	13,612	9,360	14,500	1,019	2,603	158,990
Adult									
Participation	4.7/21	8,787	98,088	11,424	7,856	-	391	2,184	128,730
Disability Sport	1.2/21	2,243	27,479	2,917	2,006	-	100	558	35,303
Volunteers &									
Sports clubs	1.7/21	3,178	35,030	4,132	2,841	14	141	790	46,126
Coaching	2.7/21	5,048	56,122	6,563	4,513	4,246	224	1,255	77,971
Insight	5.1/21	<u>9,534</u>	<u>103,494</u>	<u>12,396</u>	<u>8,524</u>	<u>-</u>	<u>424</u>	<u>2,370</u>	<u>136,742</u>
		<u>39,259</u>	<u>427,640</u>	<u>51,044</u>	<u>35,100</u>	<u>18,760</u>	<u>2,299</u>	<u>9,760</u>	<u>583,862</u>

8 Net incoming/outgoing resources

Net incoming/outgoing resources for the period include:

	31 March
	2018
	£
Audit fees	6,900
Depreciation of fixed assets	<u>1,374</u>

9 Trustees remuneration and expenses

Two trustees received reimbursement for travel totalling £256.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

Active Partners Trust

Notes to the Financial Statements for the Period from 20 July 2017 to 31 March 2018

10 Staff costs

The aggregate payroll costs were as follows:

	2018 £
Staff costs during the period were:	
Wages and salaries	384,702
Social security costs	29,109
Pension costs	13,829
	<u>427,640</u>

The monthly average number of persons (including senior management team) employed by the charity during the period was as follows:

	31 March 2018 No
Average number of employees	<u>17</u>

17 of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the period totalled £13,829.

During the period, the charity made redundancy and/or termination payments which totalled £86,030.

Termination payments are payable when employment is terminated by the charity before the retirement date or the end of the employment contract. The costs are recognised when the charity can no longer withdraw the offer of the benefit.

During the period, the total payment was £86,030, all paid in cash. Of this, the total of the redundancy pay was £30,821. The value of notice pay was £9,492. The value of discretionary pay was £45,717.

The number of employees whose emoluments fell within the following bands was:

	31 March 2018 No
£60,001 - £70,000	<u>1</u>

The total employee benefits of the key management personnel of the charity were £70,086.

Active Partners Trust

Notes to the Financial Statements for the Period from 20 July 2017 to 31 March 2018

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Computer equipment £	Total £
Cost		
Additions	8,243	8,243
At 31 March 2018	8,243	8,243
Depreciation		
Charge for the year	1,374	1,374
At 31 March 2018	1,374	1,374
Net book value		
At 31 March 2018	6,869	6,869

13 Debtors

	31 March 2018 £
Trade debtors	28,029
Prepayments	8,252
Accrued income	319,793
	356,074

14 Creditors: amounts falling due within one year

	31 March 2018 £
Trade creditors	50,388
Other taxation and social security	18,243
Accruals	69,790
	138,421

Active Partners Trust

Notes to the Financial Statements for the Period from 20 July 2017 to 31 March 2018

15 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	31 March 2018 £
Land and buildings	
Within one year	<u>10,800</u>

The Charity has a lease with Derbyshire County Council for Godkin House, Ripley which expires 30/09/18, at a rent of £12,000 pa.

There is also a lease with Nottingham Trent University for the Clifton Office for 5 years which expires 14 Dec 2022. The rent is £12,000 pa. Lease payments recognised as an expense during the year totalled £9,600.

16 Charity status

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

Active Partners Trust

Notes to the Financial Statements for the Period from 20 July 2017 to 31 March 2018

17 Funds

	Incoming resources £	Resources expended £	Balance at 31 March 2018 £
Unrestricted funds			
<i>General</i>			
General fund	1,298,340	(460,384)	837,956
Restricted funds			
AD Derby City	20,000	-	20,000
AD CAYA CPD	21,280	-	21,280
AD CAYA SSP	10,000	-	10,000
AD High Peak	48,724	-	48,724
AD Jogging & running	20,660	(9,750)	10,910
AD PH PIF	81,096	(50,045)	31,051
AD CASF Disability Sport	2,600	(2,730)	(130)
AD UoD Evaluation	25,000	(22,800)	2,200
AN Disability	2,000	(1,000)	1,000
APT Insight	15,500	(8,004)	7,496
APT TGC	3,230	(2,030)	1,200
SE APT Core	193,376	(136,389)	56,987
SE AD YP fund	28,600	-	28,600
SE APT Young Leaders and Volunteers (DFE)	5,000	-	5,000
SE APT Primary School Support	45,000	(6,312)	38,688
SE APT Satclite Clubs	112,075	(13,300)	98,775
SE APT School Games	49,870	(14,706)	35,164
Total restricted funds	<u>684,011</u>	<u>(267,066)</u>	<u>416,945</u>
Total funds	<u>1,982,351</u>	<u>(727,450)</u>	<u>1,254,901</u>

Active Partners Trust

Notes to the Financial Statements for the Period from 20 July 2017 to 31 March 2018

The specific purposes for which the funds are to be applied are as follows:

AD Derby City - Funding from Derby City Council to finance insight work and a workplace challenge project in Derby – to be spent in 18/19

AD CAYA CPD - Funding from Derbyshire County Council for adults working with young people to improve the quality of delivery of physical education , physical activity and sport for young people in Derbyshire County Council area.

AD CAYA SSP - Funding from Derbyshire County Council for School Sport Partnerships in Derbyshire County Council area.

AD High Peak - Funding from High Peak Borough Council for sport development work in High Peak Borough Council area.

AD Jogging Running - Funding from BIG Lottery Fund for delivery of Jog Derbyshire programme in Derbyshire and funding from England Athletics for the development of a jogging and running programmes in Derbyshire.

AD PH PIF - Funding from Derbyshire County Council for the Public Health Physical Inactivity Fund programme, administered by Derbyshire Sport/Active Derbyshire. This was a three year funding programme and 18/19 is the final year.

AD CASF Disability - Funding from Sport England CASF funding programme for the final year of the Derbyshire Sport county disability sport project.

AD UoD - Funding from 4 County Sport Partnerships in East Midlands (Notts, Lincolnshire, Leicestershire & Rutland, Northamptonshire) for a partnership project with University of Derby.

AN Disability - Funding from English Federation of Disability Sport for the delivery of engagement days in Nottinghamshire and Nottingham.

APT Insight - Funding from Mansfield District Council and Nottinghamshire County Council for insight project work in Mansfield

APT TGC - Funding from Mansfield District Council for work in Mansfield on the This Girl Can project (£2000). £1230 from Sport England for This Girl Can.

SE APT Core - Funding from Sport England for employment costs related the delivery of four programmes for young people: Actives Lives Young People Survey, School Games, Primary School Premium, Young Leaders and Volunteers (£136,769). Underspend of Sport England core funding award for Sport Notts (£56,607).

SE AD YP Fund - Funding from Sport England for the delivery of Sportivate –a programme for young people. To be spent by 30/09/18.

SE APT Young Leaders and Volunteers - Funding from Sport England for the delivery of this programme.

SE APT Primary School Support - Funding from Sport England for the delivery of this programme.

SE APT Satellite Clubs - Funding from Sport England for the delivery of this programme.

SE APT School Games - Funding from Sport England for the delivery of this programme.

Active Partners Trust

Notes to the Financial Statements for the Period from 20 July 2017 to 31 March 2018

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	6,869	-	6,869
Current assets	959,204	427,249	1,386,453
Current liabilities	(128,117)	(10,304)	(138,421)
Total net assets	837,956	416,945	1,254,901

19 Analysis of net funds

	At 20 July 2017 £	Cash flow £	At 31 March 2018 £
Cash at bank and in hand	-	1,030,379	1,030,379
Net debt	-	1,030,379	1,030,379

20 Related party transactions

During the period the charity made the following related party transactions:

Professor Mitchell is a trustee of the Charity and Vice Chancellor and Chief Executive of University of Derby. During the period the charity incurred costs amounting to £22,800 for the provision of project evaluation services by The University of Derby. This contract was awarded following an open 'invitation to quote' process. At the balance sheet date the amount due to the University was £nil.